

**Virginia's Vendor Discount on Retail Sales**  
**Fiscal Years 1995 through 2004**

<b><u>Fiscal Year</u></b>	<b><u>Millions</u></b>
1995	\$38.4
1996	39.7
1997	41.8
1998	43.5
1999	46.2
2000	48.6
2001	50.2
2002	50.5
2003	51.6
2004	56.9

**\*\* Virginia's dealer discount is computed on the first 3% of the sales and use tax imposed. The amount of the first 3% that is paid as a discount is determined using the following table:**

<b><u>Monthly Taxable Sales</u></b>	<b><u>Percentage</u></b>
\$0 to \$62,500	4%
\$62,501 to \$208,000	3%
\$208,001 and above	2%